



Joseph W. Krider
President, Russia & CIS
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143441 Moscow
Russian Federation

10 July 2009

To: Evgenia Ganina
Property Advisor
CB Richard Ellis

Dear, Evgenia

Many thanks for your hard work and diligence in helping us to secure space for our growing business in Moscow. This is Terex Corporation's 3rd office since 2006 and we firmly believe we are in our long-term home, with sufficient space to expand the team in line with our business expectations over the next 5 years.

When we began last August, I told you where I thought we should be – Greenwood Park. Still, you conducted a deliberate and effective search to look at many options that, in the end, solidified the business case for Greenwood Park. I remember joking with you that this would be the easiest fee you ever earned, because the selection was primarily driven by the client.

While in a difficult negotiation on the primary lease, we were thrilled that you found alternative, fitted space in a sublease in the exact same building. This significantly reduced the rent and, more importantly, eliminated our need to invest in a costly fit-out. Just as we thought the process was finished, the sublandlord declared bankruptcy and we were forced to start a new, direct lease negotiation with the landlord. I was worried that the landlord would not honor the economic terms of the sublease agreement, but with your help we were able to drive an even harder bargain. At various times, I called upon you to help me manage our lawyers, and more than once you offered solutions to sticky situations that the lawyers could not imagine.

So, in the end I was quite happy to pay the fee. Your patience and professionalism paid off in significantly reduced cost assumptions and led us through difficult contract negotiations that at times seemed would never end. You were consistently pleasant to work with, tackling all assignments with dedication and a smile.

I am quite happy to recommend you and CBRE to my peers in Fortune 500 companies in the Moscow business community.

Sincerely,

A handwritten signature in black ink, appearing to read "J.W. Krider".

Joseph W. Krider
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Terex Corporation.

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